



Downhole Products
A Varel International Energy Services Company

Queen's Award for Enterprise



Leading casing accessory and completion tool company Downhole Products have been presented with a prestigious Queen's Award for Enterprise – the UK's highest accolade for business success and the second time the company has received the award.

During a recent visit to the company's headquarters at Portlethen, Lord Lieutenant of Kincardineshire Carol Kinghorn presented Downhole Products managing director Ian Kirk with a piece of glassware to mark the award. It recognises the company's outstanding achievement in overseas trade which has seen revenue grow 134% in the last three years, surpassing performance which led to Downhole Products' previous Queen's Award.

Commenting on the presentation, Ian Kirk said: "Once again we at Downhole Products are very honoured to be recognised for our achievement in overseas earnings growth.

"Not only have we seen our revenues grow exponentially throughout the world, our workforce has almost doubled over the same period which is very important today. By continued investment in our people, R&D and increased worldwide facilities we look forward to ongoing success and to keeping Downhole Products at the forefront of technology."

